

board of **directors**

Kristin Bouchard | Tony Loya
Scott Stoner | Stefanie Griffith
Mike Bertagnolli | Mike Williams
Chris Lemon

supervisory **committee**

David Phillips
Tim Bryggman | Ginger Dynneson
JoAnne Adydan

executive **management**

Interim CEO, Erin Johnston
CFO/VP of Finance, Sean McCurry
Chief Information Officer, Dean Olsen
SVP of People & Culture, Holly Lane
VP of IT, Nicole Glowacki
VP of Brand and Community Engagement,
Kelly Fleiner
VP of Risk Management, Tracy Thornburg
VP of Real Estate, Nicki Jemmings

rmcu **locations**

HELENA

1820 11th Avenue | 406.449.2680
3400 N. Montana Avenue | 406.449.2680

BOZEMAN

8645 Huffine Lane | 406.586.1505
1840 Baxter Lane | 406.602.4800

BELGRADE

101 Thunder Road | 406.586.1505

BUTTE

2101 Yale Ave | 406.723.5381



*By member's choice, this institution is not federally insured. Each account is insured up to \$250,000.

www.rmku.net



2025

Our Mission

To provide financial service relationships of lasting value that exceed member and community expectations and reward members for their loyalty.

**ANNUAL REPORT
TO MEMBERSHIP**



President's Report

On behalf of Rocky Mountain Credit Union, I am excited to present this report as the Interim CEO of RMCU. I have been an executive leader with Rocky since 2016, a prior CEO, and have been working with our staff, connecting with our members, and engaging in our communities to enhance the financial wellbeing of our membership for over 10 years. Throughout 2025 we focused on fostering strategies designed to enhance the service experience our members have come to expect, while keeping our pulse on financial growth and expansion. Change is a constant occurrence as we progress in our performance, enhance delivery channels, development of staff, and invest in our Montana friends and neighbors.

We closed 2025 with over \$3 million in net income- almost 600K above the prior year, marking it one of our highest income successes in recent years. Our return on assets rose to .75% and we continue to strengthen our net worth ratio to 8.80%. We are always working to improve our financial stability and strengthen our strategic positioning to leverage better financial options for our members. Our branches are key to local service, convenience, and building relationships. We are happy to announce the purchase of a new location in our Butte market and are excited to build a new location, dedicated to serving the surrounding areas!

The year was significant in the growth of products and services provided to our members in the form of checking accounts, loans, mortgages, and savings products. Loans grew 2.76%, shares over 3% and new members of .35%. Rocky did not just focus on numbers. We continued to put the culture of RMCU as our priority, coming together to prioritize People Over Profits. We focus on five core values, defining who we are, what we are committed to, and how we deepen our member relationships.

- **We are Accountable** – We value transparency, shared responsibility, and ethical management of our resources. We keep our promises, maintain flexibility in changing experiences and navigate obstacles with integrity.

- **We are Welcoming** – We cultivate discussions with our members to empower financial decisions. Together, we identify solutions that support their goals.

- **We are Compassionate** – Behind every decision, is a person. We understand our membership and know each of you have a journey. We listen, trust, and work creatively to find solutions.

- **We are Partners** –Your financial goals are important to us, and we work with you to save for the unexpected, buy your first home, plan a dream vacation, start your own business, begin a family, retire, or pursue a dream!

Perhaps, most importantly:

- **We are Grateful** –

Thank you to our membership! We value your trust, loyalty, and are grateful for our member relationships!

Thank you to our staff! You provide the foundation we build on. Your positivity, hard work, and contributions over the last year have been invaluable!

Thank you to our board and volunteers! You are passionate ambassadors who make strategic impact possible and are dedicated to driving our continued success!

Rocky Mountain Credit Union is a people first organization that I am proud to lead. We cultivate growth, embrace challenges, dedicate time to others, while explore opportunities, embrace feedback, and support the financial goals of our membership.

Erin Johnston
Interim CEO
Rocky Mountain Credit Union



Chairman's Report

As Chairman of the Board of Directors, it is my honor to share that 2025 was a year of meaningful progress for Rocky Mountain Credit Union and, more importantly, a year that positions us well for the opportunities ahead.

Our financial results reflect the strength of our membership and the dedication of our team. Total assets grew to \$419.5 million, up from \$401.7 million in 2024, and net income reached \$3.06 million, a 26% increase over the prior year. Loan balances grew across consumer, real estate, and member business segments, reaching \$263.8 million total, while deposits climbed to \$359.3 million. These are not just numbers on a page. They represent the financial trust our 24,538 members have placed in this institution.

While the Board is excited about the progress seen in 2025, we look forward to the potential the future holds. The foundation we have built allows us to invest more meaningfully in the things that matter: better products, stronger community partnerships, and a member experience that reflects our core belief that people should always come before profits.

Community has always been at the heart of who we are. In 2025, we continued to deepen those roots across western Montana, from financial education initiatives to partnerships that support the economic well-being of the families and communities we serve. As your credit union grows, so does our capacity to give back, and that responsibility is one the Board takes seriously.

Looking toward the future, the Board is energized. We are focused on ensuring that every member, regardless of where they are in their financial journey, feels the difference of banking with an institution that is genuinely rooted in this community.

Thank you for your trust, your membership, and your loyalty. It is the greatest honor of this Board to serve you.

Kristin Bouchard
Chairman of the Board
Rocky Mountain Credit Union

ASSETS	2025	2024
Consumer Loans	\$ 130,879,735	\$ 125,557,357
Real Estate Loans	\$ 122,278,467	\$ 121,379,556
Member Business Loans	\$ 10,596,830	\$ 9,726,953
Total Loans	\$ 263,755,032	\$ 256,663,867
Loan Loss Allowance	\$ 2,103,889	\$ 1,640,616
Net Total Loans	\$ 261,654,142	\$ 255,023,250
Cash & Cash Equivalents	\$ 47,722,030	\$ 35,002,901
Investments	\$ 84,057,211	\$ 81,943,003
ASI	\$ 4,603,493	\$ 4,506,660
Property & Equipment	\$ 17,897,577	\$ 16,019,871
Other Assets	\$ 3,544,710	\$ 9,241,615
Total Assets	\$ 419,476,163	\$ 401,737,330
LIABILITIES & EQUITY		
Notes Payable	\$ 20,000,000	\$ 20,000,000
All Other Liabilities	\$ 3,305,056	\$ 2,748,692
Member Shares & Deposits	\$ 359,293,458	\$ 346,422,530
Regular Reserves		\$ 6,037,244
Equity Acquired in Merger	\$ 3,018,313	\$ 3,018,313
Accumulated other Comprehensive Income	\$ -18,055	\$ (1,266,520)
Undivided Earnings	\$ 30,814,315	\$ 24,777,071
Total Liabilities & Equity	\$ 419,476,163	\$ 401,737,330
INCOME		
Loan Interest Income	\$ 15,849,624	\$ 15,616,485
Investment Income	\$ 5,011,706	\$ 3,202,182
Non-Interest Income	\$ 5,811,316	\$ 4,763,243
Total Income	\$ 26,672,646	\$ 23,581,910
EXPENSES		
Dividends Paid	\$ 5,403,732	\$ 5,795,716
Interest on Borrowed Funds	\$ 799,328	\$ 157,628
Provisions for Loan Losses	\$ 1,684,933	\$ 1,023,500
Non-Interest Expense	\$ 15,721,576	\$ 14,180,884
Total Expenses	\$ 23,609,569	\$ 21,157,728
Net Income	\$ 3,063,077	\$ 2,424,182